

**International Academy of Flint  
2820 S Saginaw  
Flint MI 48503**

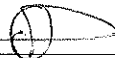
**A Resolution of International Academy of Flint Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act, *as amended*, of International Academy of Flint for the fiscal year 2015/2016.

|   | General Fund        | School Service<br>Fund | Debt Service<br>Fund | Capital Projects<br>Fund |
|---|---------------------|------------------------|----------------------|--------------------------|
| <b>Revenues</b>                                     |                     |                        |                      |                          |
| Local   | \$90,428            | \$73,829               |                      | \$200                    |
| Intermediate  | \$39,640            |                        |                      |                          |
| State   | \$8,583,305         | \$14,098               |                      |                          |
| Federal   | \$1,001,684         | \$517,290              |                      |                          |
| Incoming Transfers/Other                            | \$61,826            |                        | \$1,334,015          | \$157,450                |
| <b>Total Revenues</b>                               | <b>\$9,776,883</b>  | <b>\$605,217</b>       | <b>\$1,334,015</b>   | <b>\$157,650</b>         |
| <b>Fund Balance 7/1/2015</b>                        | <b>\$2,256,861</b>  | <b>\$74,179</b>        | <b>\$3,017,777</b>   | <b>\$988,743</b>         |
| <b>Available to Appropriate</b>                     | <b>\$12,033,744</b> | <b>\$679,396</b>       | <b>\$4,351,792</b>   | <b>\$1,146,393</b>       |
| <b>Expenditures</b>                                 |                     |                        |                      |                          |
| <i>Instruction</i>                                  |                     |                        |                      |                          |
| Basic Instruction                                   | \$2,928,272         |                        |                      |                          |
| Special Education                                   | \$471,533           |                        |                      |                          |
| Compensatory Education                              | \$467,996           |                        |                      |                          |
| <i>Support Services</i>                             |                     |                        |                      |                          |
| Pupil Support Services                              | \$681,748           |                        |                      |                          |
| Instructional Staff                                 | \$669,675           |                        |                      |                          |
| Board of Education                                  | \$66,074            |                        |                      |                          |
| Executive Administration                            | \$1,129,916         |                        |                      |                          |
| School Administration                               | \$263,375           |                        |                      |                          |
| Business Services                                   | \$139,186           |                        |                      | \$100                    |
| Operations & Maint.                                 | \$608,777           |                        |                      | \$64,030                 |
| Transportation                                      | \$229,107           |                        |                      |                          |
| Central   | \$366,299           |                        |                      |                          |
| Other   | \$205,624           |                        |                      |                          |
| Athletics   | \$45,356            |                        |                      |                          |
| Food Services                                       |                     | \$588,164              |                      |                          |
| Bookstore Operations                                |                     |                        |                      |                          |
| Facilities  | \$1,402             |                        |                      | \$12,889                 |
| <i>Community Services</i>                           | \$9,464             |                        |                      |                          |
| <i>Outgoing Transfers/Other</i>                     |                     |                        |                      |                          |
| <i>Financing Uses</i>                               | \$1,491,465         |                        | \$1,200,350          | \$83,136                 |
| <b>Total Expenditures</b>                           | <b>\$9,775,267</b>  | <b>\$588,164</b>       | <b>\$1,200,350</b>   | <b>\$160,156</b>         |
| <b>Excess Revenue Over/(Under)<br/>Expenditures</b> | <b>\$1,617</b>      | <b>\$17,053</b>        | <b>\$133,665</b>     | <b>(\$2,506)</b>         |
| Beginning Fund Balance (July 1)                     | \$2,256,861         | \$74,179               | \$3,017,777          | \$988,743                |
| Ending Fund Balance (June 30)<br><i>estimated</i>   | \$2,258,478         | \$91,232               | \$3,151,442          | \$986,238                |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by International Academy of Flint Board of Directors at a properly noticed open meeting held on the 27<sup>th</sup> day of June, 2016 where a quorum was present.

By:  \_\_\_\_\_

*Lisa Brown*