

**International Academy of Flint
2820 S Saginaw
Flint MI 48503**


A Resolution of International Academy of Flint Board of Directors

RESOLVED, that this resolution shall be the general appropriations act, *as amended*, of International Academy of Flint for the fiscal year 2015/2016.

	General Fund	School Service Fund	Debt Service Fund	Capital Projects Fund
Revenues				
Local	\$90,428	\$73,829		\$200
Intermediate	\$39,640			
State	\$8,583,305	\$14,098		
Federal	\$1,001,684	\$517,290		
Incoming Transfers/Other	\$61,826		\$1,334,015	\$157,450
Total Revenues	\$9,776,883	\$605,217	\$1,334,015	\$157,650
Fund Balance 7/1/2015	\$2,256,861	\$74,179	\$3,017,777	\$988,743
Available to Appropriate	\$12,033,744	\$679,396	\$4,351,792	\$1,146,393
Expenditures				
<i>Instruction</i>				
Basic Instruction	\$2,928,272			
Special Education	\$471,533			
Compensatory Education	\$467,996			
<i>Support Services</i>				
Pupil Support Services	\$681,748			
Instructional Staff	\$669,675			
Board of Education	\$66,074			
Executive Administration	\$1,129,916			
School Administration	\$263,375			
Business Services	\$139,186			\$100
Operations & Maint.	\$608,777			\$64,030
Transportation	\$229,107			
Central	\$366,299			
Other	\$205,624			
Athletics	\$45,356			
Food Services		\$588,164		
Bookstore Operations				
Facilities	\$1,402			\$12,889
<i>Community Services</i>	\$9,464			
<i>Outgoing Transfers/Other</i>				
<i>Financing Uses</i>	\$1,491,465		\$1,200,350	\$83,136
Total Expenditures	\$9,775,267	\$588,164	\$1,200,350	\$160,156
Excess Revenue Over/(Under) Expenditures	\$1,617	\$17,053	\$133,665	(\$2,506)
Beginning Fund Balance (July 1)	\$2,256,861	\$74,179	\$3,017,777	\$988,743
Ending Fund Balance (June 30) <i>estimated</i>	\$2,258,478	\$91,232	\$3,151,442	\$986,238

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by International Academy of Flint Board of Directors at a properly noticed open meeting held on the 27th day of June, 2016 where a quorum was present.

By:  _____

Lisa Brown