

**International Academy of Flint
2820 S Saginaw
Flint MI 48503**

A Resolution of International Academy of Flint Board of Directors

RESOLVED, that this resolution shall be the general appropriations act, *as amended*, of International Academy of Flint for the fiscal year 2015/2016.

	General Fund	School Service Fund	Debt Service Fund	Capital Projects Fund
Revenues				
Local	\$97,950	\$64,000		
Intermediate	\$40,214			
State	\$8,801,092	\$13,500		
Federal	\$1,103,115	\$633,866		
Incoming Transfers	\$59,465		\$1,334,015	\$277,450
Total Revenues	\$10,101,835	\$711,366	\$1,334,015	\$277,450
Fund Balance 7/1/2015	\$2,015,633	\$30,905	\$3,009,132	\$866,670
Available to Appropriate	\$12,117,468	\$742,271	\$4,343,147	\$1,144,120
Expenditures				
<i>Instruction</i>				
Basic Instruction	\$2,988,516			
Special Education	\$454,924			
Compensatory Education	\$488,462			
<i>Support Services</i>				
Pupil Support Services	\$711,203			
Instructional Staff	\$688,098			
Board of Education	\$140,950			
Executive Administration	\$1,165,887			
School Administration	\$292,577			
Business Services	\$142,881			\$100
Operations & Maint.	\$598,725			\$122,597
Transportation	\$209,825			
Central	\$351,632			
Other	\$196,268			
Athletics	\$38,300			
Food Services		\$711,838		
Bookstore Operations				
Facilities	\$5,500			\$2,000
<i>Community Services</i>	\$8,491			
<i>Outgoing Transfers/Other</i>				
<i>Financing Uses</i>	\$1,611,465		\$1,200,350	\$83,137
Total Expenditures	\$10,093,704	\$711,838	\$1,200,350	\$207,834
Excess Revenue Over/(Under) Expenditures	\$8,131	(\$472)	\$133,665	\$69,616
Beginning Fund Balance (July 1) (estimated)	\$2,015,633	\$30,905	\$3,009,132	\$866,670
Ending Fund Balance (June 30) <i>estimated</i>	\$2,023,764	\$30,433	\$3,142,797	\$936,286

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by International Academy of Flint Board of Directors at a properly noticed open meeting held on the 18th day of May where a quorum was present.

By: 