

**International Academy of Flint**  
**2820 S Saginaw**  
**Flint MI 48503**


**A Resolution of International Academy of Flint Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act, *as amended*, of International Academy of Flint for the fiscal year 2016/2017.

	General Fund	School Service Fund	Debt Service Fund	Capital Projects Fund
<b>Revenues</b>				
Local	\$75,100	\$74,076		\$200
Intermediate	\$36,152			
State	\$8,741,327	\$15,696		
Federal	\$1,014,411	\$524,369		
Incoming Transfers/Other	\$61,885		\$1,334,015	\$277,450
<b>Total Revenues</b>	<b>\$9,928,875</b>	<b>\$614,141</b>	<b>\$1,334,015</b>	<b>\$277,650</b>
<b>Estimated Fund Balance 7/1/2016</b>	<b>\$2,258,478</b>	<b>\$91,232</b>	<b>\$3,151,442</b>	<b>\$986,238</b>
<b>Available to Appropriate</b>	<b>\$12,187,353</b>	<b>\$705,373</b>	<b>\$4,485,457</b>	<b>\$1,263,888</b>
<b>Expenditures</b>				
<i>Instruction</i>				
Basic Instruction	\$2,864,965			
Special Education	\$499,791			
Compensatory Education	\$494,412			
<i>Support Services</i>				
Pupil Support Services	\$774,959			
Instructional Staff	\$711,267			
Board of Education	\$58,835			
Executive Administration	\$1,146,455			
School Administration	\$270,471			
Business Services	\$142,962			\$100
Operations & Maint.	\$527,577			\$101,882
Transportation	\$232,850			
Central	\$316,665			
Other	\$204,411			
Athletics	\$59,300			
Food Services		\$601,056		
Bookstore Operations				
Facilities	\$2,500			
<i>Community Services</i>	\$9,100			
<i>Outgoing Transfers/Other</i>	\$1,611,465			
<i>Financing Uses</i>			\$1,208,100	\$83,137
<b>Total Expenditures</b>	<b>\$9,927,983</b>	<b>\$601,056</b>	<b>\$1,208,100</b>	<b>\$185,119</b>
<b>Excess Revenue Over/(Under) Expenditures</b>	<b>\$892</b>	<b>\$13,084</b>	<b>\$125,915</b>	<b>\$92,531</b>
Beginning Fund Balance (July 1)	\$2,258,478	\$91,232	\$3,151,442	\$986,238
Ending Fund Balance (June 30) <i>estimated</i>	\$2,259,370	\$104,316	\$3,277,357	\$1,078,769

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by International Academy of Flint Board of Directors at a properly noticed open meeting held on the 27<sup>th</sup> day of June, 2016 where a quorum was present.

By:   
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 VICE PRESIDENT