

**International Academy of Flint
2820 S Saginaw
Flint MI 48503**

A Resolution of International Academy of Flint Board of Directors

RESOLVED, that this resolution shall be the general appropriations act, *as amended*, of International Academy of Flint for the fiscal year 2015/2016.

| | General Fund | School Service Fund | Debt Service Fund | Capital Projects Fund |
|---|---------------------|---------------------|--------------------|-----------------------|
| Revenues | | | | |
| Local | \$96,939 | \$72,131 | | \$200 |
| Intermediate | \$39,640 | | | |
| State | \$8,591,319 | \$14,732 | | |
| Federal | \$1,068,198 | \$562,378 | | |
| Incoming Transfers/Other | \$61,752 | | \$1,334,015 | \$157,450 |
| Total Revenues | \$9,857,848 | \$649,241 | \$1,334,015 | \$157,650 |
| Fund Balance 7/1/2015 | \$2,256,861 | \$74,179 | \$3,017,777 | \$988,743 |
| Available to Appropriate | \$12,114,709 | \$723,421 | \$4,351,792 | \$1,146,393 |
| Expenditures | | | | |
| <i>Instruction</i> | | | | |
| Basic Instruction | \$2,961,162 | | | |
| Special Education | \$483,722 | | | |
| Compensatory Education | \$476,783 | | | |
| <i>Support Services</i> | | | | |
| Pupil Support Services | \$680,981 | | | |
| Instructional Staff | \$722,766 | | | |
| Board of Education | \$73,430 | | | |
| Executive Administration | \$1,126,595 | | | |
| School Administration | \$265,980 | | | |
| Business Services | \$142,231 | | | \$100 |
| Operations & Maint. | \$578,134 | | | \$57,302 |
| Transportation | \$233,300 | | | |
| Central | \$367,510 | | | |
| Other | \$203,092 | | | |
| Athletics | \$38,300 | | | |
| Food Services | | \$593,278 | | |
| Bookstore Operations | | | | |
| Facilities | \$2,500 | | | |
| <i>Community Services</i> | \$9,464 | | | |
| <i>Outgoing Transfers/Other</i> | | | | |
| <i>Financing Uses</i> | \$1,491,465 | | \$1,200,350 | \$83,137 |
| Total Expenditures | \$9,857,416 | \$593,278 | \$1,200,350 | \$140,539 |
| Excess Revenue Over/(Under) Expenditures | \$432 | \$55,963 | \$133,665 | \$17,111 |
| Beginning Fund Balance (July 1) | \$2,256,861 | \$74,179 | \$3,017,777 | \$988,743 |
| Ending Fund Balance (June 30) <i>estimated</i> | \$2,257,293 | \$130,143 | \$3,151,442 | \$1,005,855 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by International Academy of Flint Board of Directors at a properly noticed open meeting held on the 21st day of December, 2015 where a quorum was present.

By: 